

Entrepreneurship and Business Planning

BHS ICE Centre | April 2020

Assignment #3 – Covid-19 Impact on Business

It is without question that Covid-19 has had an impact on businesses both local, nationally and internationally. Some businesses are experiencing growth while others are struggling to keep their doors open. Please read the below article and reflect on the below questions.

How small business owners are coping with COVID-19 pandemic: 'It was my civic duty to be a part of the solution'

<https://www.cnbc.com/2020/03/23/how-small-businesses-across-us-are-coping-with-covid-19-pandemic.html>

- 1. What businesses do are being affected the most by Covid-19 and why?**
- 2. What businesses are seeing growth due to Covid-19 and why?**
- 3. What can businesses do to reduce the impacts of Covid-19?**
- 4. How do you think Covid-19 will affect local businesses in the long term?
Do you think some businesses will have to close permanently?**
- 5. Will the Covid-19 business closures present opportunities for new Entrepreneur?**