

## **Entrepreneurship 110**

**NAME:**

BHS ICE Centre | March 2020

### **Assignment #2 – Online Store vs Retail Store**

Read the below articles and answer the questions below:

**Article:** Physical Retail Stores vs Online: Which is best?

<http://www.formationsdirect.com/blog/physical-retail-stores-vs-online/>

**1) What is the main difference between an online store and retail store? (100 words)**

**2) What are some of the major pros to having a retail store? (List 3 main pros)**

**3) Do you think there is still a future for a retail store? Why? (100 words)**

**4) Did you find this article helpful? Why? (100 words)**

**Article:** Ten Mistakes I Made Running Two Online Stores

<https://www.shopify.ca/blog/14810713-ten-mistakes-i-made-running-two-online-stores-and-how-you-can-avoid-them>

**1) What mistake do you feel most applies to you and your business? How will you avoid making this mistake? (150 words)**

**2) What is the concept of “opportunity cost” and why is it important? (100 words)**

**3) What did you learn from this article? Please provide 3 key takeaways (100 words)**