

Workbook... Documenting your progress!

Complete the following:

Section 3 - Operations

Money Plans...

- * **Price** - selling amount for your product
- * **Cost** - amount needed to make your product
- * **Profit** - amount obtained after costs are paid

NOTE: Profit = Total Sales - Total Costs

- * **Unit** - one product made
- * **Loan** - money used to make products AND
needs to be repaid after sales
- * **Break Even Point** - when sales equal costs

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Complete the following:

Section 3 Part C - Calculating the Costs