Par → Countries have
currencies of equal
value. [Rate = 1.00000]

HOMEWORK: Page 47 #1 - 7 ~~Questions~~

Worksheet - Currency Exchange Rates.pdf
🔗

1.5 Build Your Skills Detailed Solutions.pdf
🔗

5. Opal is planning a trip to Europe. She wishes to buy <u>$650.00 Canadian</u> <u>dollars'</u> worth of each of the following currencies. How much of each currency will she have?

✗ Selling Rate
P. 45
Right Side

a) euro — *Sell Rate*   1.644814

b) Swiss francs " " — 1.017007

c) Swedish kronor — 0.175558

d) If Opal cancels her trip to Sweden and changes the kronor back into Canadian dollars, how much will she receive? Why does she receive a lower amount back in Canadian dollars than she initially paid?

✗ Buy Rate
0.165558

$$a)\ \$650\ CAD \times \frac{1\ Euro}{1.644814\ CAD} = 395.18\ Euro$$

$$b)\ \$650\ CAD \times \frac{1\ Franc}{1.017007\ CAD} = 639.13\ Franc$$

$$c)\ \$650\ CAD \times \frac{1\ Kronor}{0.175558\ CAD} = 3702.48\ Kronor$$

$$d)\ 3702.48\ Kronor \times \frac{0.165558\ (CAD)}{1\ Kronor} = \$612.98\ CAD$$

HOMEWORK...

Unit Test on Wednesday

Work on Sample Test

Text p. 50 #1 - 9

Attachments

1.5 Build Your Skills Detailed Solutions.pdf

Worksheet - Currency Exchange Rates.pdf